SOUTH DAKOTA BOARD OF REGENTS

ACADEMIC AFFAIRS FORMS

Intent to Plan for a New Program

UNIVERSITY:	SDSU
DEGREE(S) AND TITLE OF PROGRAM:	Bachelor of Arts (B.A.) and Bachelor of
	Science (B.S.) in Accounting
INTENDED DATE OF IMPLEMENTATION:	2023-2024 Academic Year

Please check this box to confirm that:

- The individual preparing this request has read <u>AAC Guideline 2.4</u>, which pertains to new intent to plan requests for new programs, and that this request meets the requirements outlined in the guidelines.
- This request will not be posted to the university website for review of the Academic Affairs Committee until it is approved by the Executive Director and Chief Academic Officer.

University Approval

To the Board of Regents and the Executive Director: I certify that I have read this intent to plan, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.

President of the University

<u>3-28-2022</u>

Date

1. What is the general nature/purpose of the proposed program? Please include a brief (1-2 sentence) description of the academic field in this program.

South Dakota State University (SDSU) and the Ness School of Management and Economics requests authorization to offer a B.A. and B.S. in Accounting. As exhibited by the Emsi report the accounting program area is outlined as having significant gaps in workforce preparation in South Dakota and SDSU is able to help alleviate this critical workforce gap. The Ness School of Management and Economics at SDSU offers a high-quality minor in Accounting that, when stacked onto a major in Business Economics, Agricultural Business, or Entrepreneurial Studies, mirrors the requirements of an accounting major at most business schools. The proposed B.A. and B.S. in Accounting will combine SDSU's strong accounting coursework with its existing management and economics core to allow students in the program to transcript their program in an Accounting major and provide the solid foundation

2. What is the need for the proposed program (e.g., Regental system need, institutional need, workforce need, etc.)? What is the expected demand for graduates nationally and in South Dakota (provide data and examples; data sources may include but are not limited to the South Dakota Department of Labor, the US Bureau of Labor Statistics, Regental system dashboards, etc.)? Please cite any sources in a footnote.

The April 2021 Emsi report commissioned by the South Dakota Board of Regents outlines a clear need for more finance and accounting education in South Dakota. When job openings are compared to the state's supply of educational program completions, the analysis determines how well SDBOR university program offerings satisfy South Dakota's workforce demand. Accountants and auditors are singled out as the single biggest need for new programs in South Dakota, appearing at the top of the list of "Programmatic Areas of Opportunity at the Bachelor's Degree Level for SDBOR Universities" In addition, accounting is listed as the #4 program in the "Top 10 Bachelor's Degree Level Programs at SDBOR Universities with a Gap" (the gap measures the projected annual job openings minus SDBOR annual completions).²

According to the Emsi report "Each SDBOR university should examine the occupations for institutional fit and whether an existing program can be adjusted to teach the skills related to the occupation or expand a current program training for the occupation to help meet the unmet annual need." We believe that SDSU is uniquely positioned to fill this gap as we are

 Institution	Program Title
Capella University	Accounting (B.S.)
College of St. Benedicts/St. John's	Accounting (B.S.)
University	
College of St. Scholastica	Accounting (B.A.)
Concordia College - Moorhead	Accounting (B.A.)
Concordia University, St. Paul	Accounting (B.S.)
Gustavus Adolphus College	Accounting (B.S.)
Hamline University	Business Administration (B.B.A.) -
	Accounting Concentration
Metropolitan State University	Accounting (B.S.)
Minnesota State University - Mankato	Accounting (B.S.)
Minnesota State University - Moorhead	Accounting (B.S.)
North Central University	Accounting & Finance (B.S.)
Rasmussen College	Accounting (B.S.)
Southwest Minnesota State University	Accounting (B.S.)
St. Catherine University	Accounting (B.A. & B.S.)
St. Cloud State University	Accounting (B.S.)
St. Mary's University	Accounting (B.A.)
University of Minnesota	Accounting (B.S.B.)
University of Minnesota - Crookston	Accounting (B.S.)
University of Minnesota - Duluth	Accounting (B.Acc.)
University of Northwestern - St. Paul	Accounting (B.S.)
University of St. Thomas	A.) –
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8. What /estimates

> Development/ Start-up

Appendix A Curriculum Examples

- BADM 350 Legal Environment of Business
- BADM 360 Organization and Management
- BADM 370 Marketing
- BADM 405 International Trade & Finance
- BADM 425 Production and Operations Management
- BADM 457 Business Ethics
- BADM 482 Business Policy and Strategy
- CIS 325 Management Information Systems
- CSC 105 Introduction to Computers
- ECON 201 Principles of Microeconomics
- ECON 202 Principles of Macroeconomics
- · CSC 150 Computer Science I
- · Choose three credits from the following
 - o CIS 206 Advanced Applications:
 - o CIS 207 Advanced Applications: Spreadsheets
 - o CIS 208 Advanced Applications: Database
 - o CIS 209 Advanced Applications: SAS
 - o CIS 210 QuickBooks I
 - o CIS 211 QuickBooks II **Note CIS 210 is a prerequisite for this course.

Accounting Specialization (21 Credits)

• ACCT 310 - Int0 G024 440.()]TJETQq0.00-ia1tBT/T/F1 12 Tf1 0 0am0 g0 G[C)-20 615BT/F1 12 icer Scie